

FINANCE

Finance For Non-Financial Managers

Management Centre Europe®

www.mce.eu

Finance For Non-Financial Managers

Many managers are experts in their own areas, but haven't really had the time to learn about finance they need in their role



Accredited by the Project Management Institute® (PMI). **mce.eu/pmi**

Ideal for

You are a non-financial manager. You need to get a better understanding of business finance for your role. You want to understand financial reports, budgets, ratios and make better decisions using the right data.

- Business Professionals
- Managers

Learn, Practice and Use

- Get a better understanding of the numbers side of your job
- Learn how to "think finance" and use data to make better decisions
- Develop proactive working relationships with finance professionals
- Gain greater confidence with a working knowledge of business financials
- Understand the business dynamics of cash —and take initiatives that meet your team's, department's or company's short and long-term goals
- Take the guesswork out of your decision-making and use financial data to deliver a better bottom line
- Distinguish between capital expenditure budgets and operating budgets
- Understand the role of budgeting and issues that budgets can solve
- Share your knowledge and challenges with your peers and MCE's highly experienced faculty

Highlights

- Learn the essentials of business finance in just 3 days
- Make smarter decisions based on financial reports and data
- Learn how to "think finance" and translate performance into financial terms

Key Competences

- Business finance
- Understanding financial ratios
- Cost analysis & profit planning
- Reviewing financial statements
- Effective budgeting
- Capital expenditure analysis

Practical Information

FACE-TO-FACE

3 days

€2,995

LIVE ONLINE

6 × 3-hour sessions

€2,995

SCAN HERE

FULL OUTLINE, DATES & LOCATIONS →

AVAILABLE IN-COMPANY

This programme is available as an in-company solution for your teams. **mce.eu/inco**

Programme Modules

1 Basic Accounting Concepts

- The importance of the accounting equation
- The accrual process
- The difference between accounting profit and cash flow

2 Understanding Financial Statements

- Understand the purpose of and terminology associated with the following financial statements:
- Income statement or profit and loss statement (p&l)
- Balance sheet
- Statement of retained earnings
- Cash flow statement
- Prepare a set of simple financial statements
- Understand the accounting process, from the recording of business transactions to the preparation of financial statements
- Understand how various business transactions affect the financial statements

3 Reviewing an Annual Report

- Various components of an annual report
- Importance of notes in evaluating financial statements
- External auditor's role and the significance of the opinion letter

4 Evaluating a Company's Financial Statements

- Calculate the key financial ratios using the financial statements
- Use financial ratios to evaluate:
- An organization's liquidity, leverage and profitability
- The performance of an organization as compared to its competitors'
- An organization's performance compared with budgeted goals
- Identify sources of financial information beyond the financial statements
- Use the dupont formula to evaluate management performance
- Use the concept of economic value added (eva(r)) and cash flow return on investment (cfroi) to determine if a segment of an organization is adding value to the business

5 Improving Profitability Through Cost Analysis and Profit Planning

- Differentiate between fixed and variable costs
- Help your organization improve profitability through the use of:
- Break-even analysis
- Contribution margin analysis
- Direct costing in appropriate situations
- Understand traditional cost accounting and its limitations
- Understand the relevance of activity-based costing in today's business environment

6 Capital Expenditure Analysis

- Distinguish between capital expenditure budgets and operating budgets and understand the function of the capital budget
- Understand why cash has a time value
- Recognize and apply different methods of evaluating capital expenditure and monitoring project performance

7 Budgeting More Effectively

- Understand the role of budgeting and issues that budgets can solve
- Understand the budgeting process
- Identify different types of budgeting systems in use today
- Analyze budgets for different purposes
- Recognize and apply different methods of evaluating and monitoring operating performance

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10,000,000

participants on AMA & MCE programmes in the last 10 years

92%

of Fortune 1,000 companies are our business partners

96%

of participants report they are using what they have learnt at AMA & MCE

1,000+

expert facilitators globally

100+

Open Training Programmes running throughout EMEA

100+

year's experience working with our clients around the globe

AVAILABLE IN-COMPANY

Train your whole team together

This programme is also available as an in-company solution, adapted to your organisation and run for your teams.

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FOR MORE INFORMATION, PLEASE CONTACT

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